



**GREAT YARMOUTH**  
BOROUGH COUNCIL

# **MONTHLY ECONOMIC REVIEW**

**October 2009**

## Introduction

Each month, the Economic Development Unit compiles a short review giving a snapshot of the economic activity that has occurred during that month.

Articles are saved from a variety of sources including local newspapers and trade publications.

These articles have been categorised with the following keywords:

- Business
- Employment
- Leisure
- Harbour / Port
- Offshore
- Energy
- Regeneration / Development
- Transport / Infrastructure
- Training / Funding
- Great Yarmouth Borough Council

During October 2009, there were approximately 50 articles relating to economic development in Great Yarmouth and the surrounding area.

## Business

Eastern Credit, based at Beacon Innovation Centre, are hoping to continue their expansion after the acquisition of Maysmith Leasing & Finance, a finance and leasing business in Northampton.

EDP 07.10.2009

Ethel Austin, a fashion retailer, has announced that it is moving into the former Woolsworths premise in the town centre. The store will also include a home furnishing range and gives a boost to the town centre retail sector.

Great Yarmouth Mercury 16.10.2009

A Yarmouth based sign-making company, Genite, has been awarded a contract by ITV to produce posters and banners for two of its major shows, Britain's Got Talent and X-Factor.

EDP 17.10.2009

## Employment

UK/East of England/Norfolk vacancies notified to Jobcentre Plus (02/10/09)

Area	October 2008	October 2009	Change on year
UK	366,690	347,936	-5%
East of England	30,028	29,713	-1%
Norfolk	4,824	3,896	-19%

## Vacancies notified by Local Authority Area (02/10/09)

LA	October 2008	October 2009	Change on year	Change on month
<b>Breckland</b>	430	452	5%	-2%
<b>Broadland</b>	810	346	-57%	-24%
<b>Great Yarmouth</b>	575	316	-45%	-21%
<b>King's Lynn &amp; WN</b>	564	579	3%	11%
<b>North Norfolk</b>	266	277	4%	-30%
<b>Norwich</b>	1,687	1,550	-8%	67%
<b>South Norfolk</b>	492	376	-24%	7%

Of 3896 vacancies notified across Norfolk in October, **61%** were full-time.

Notified vacancies were up by 385 on September's total (10%)

### **Leisure**

Great Yarmouth has experienced a 'bumper' season with more people holidaying in the UK this year. In a survey carried out by PKF, many businesses experienced the same amount of trade as last year or better. Footfall was also up in Market Gates this year.

GY Mercury 02.10.2009

### **Offshore**

Seajacks new vessel 'Seajacks Leviathan' began work on installing wind turbines in the Greater Gabbard wind farm. The vessel is contracted for 14 months and secured a contract for approximately \$100m.

Maritime Journal October 2009

### **Regeneration / Development**

The first phase of the redevelopment of St Georges Chapel and the surrounding area is underway after the final part of funding was approved. The first stage is to make the area more pedestrian friendly and a reversal of the nearby one-way system.

EDP 02.10.2009

Work could begin in 18 months time on redeveloping Bure Harbour Quay in Cobholm. The plans by the urban regeneration company 1st East, have been approved by the Council and the company are now advertising for developers. The plans include 40 homes of 14 flats, nine town houses and affordable homes.

EDP 24.10.2009

## **Training / Funding**

More than 50 graduates attended a ceremony in Great Yarmouth to collect the degrees from the University Campus Suffolk after studying at Great Yarmouth College. Students gained their awards in several disciplines including fashion and textiles, photographic & digital media and computing.

EDP 24.10.2009

## **Great Yarmouth Borough Council**

Work has begun on the £150,000 adiZone in Bradwell. The outdoor multi-use gym, sponsored by Adidas, is free to use to offering the chance to try out climbing and gymnastics.

GY Mercury 09.10.2009

The enterpriseGY Victoria Arcade initiative is progressing well with nearly all of the units in the programme let. The initiative is run in conjunction with Miller Developments and Great Yarmouth Borough Council and it is hoped to provide an innovative new model which could be used to stimulate further retail growth in other parts of the borough.

GY Advertiser 15.10.2009

## **Regional Newspapers**

### Eastern Daily Press

Published daily to Norfolk, north Suffolk and east Cambridgeshire, it has more than 200,000 readers.

EDP articles can be searched for at [www.edp24.co.uk](http://www.edp24.co.uk)

### Great Yarmouth Mercury

Founded in 1880, the Great Yarmouth Mercury is published once a week and circulated in the local area

Great Yarmouth Mercury articles can be searched for at

[www.greatyarmouthmercury.co.uk](http://www.greatyarmouthmercury.co.uk)

### Great Yarmouth Advertiser

Published weekly, the Great Yarmouth Advertiser contains local news as well as classified and display advertisements.

Great Yarmouth Advertiser articles can be searched for at

[www.advertiser24.co.uk](http://www.advertiser24.co.uk)

## **Further Information**

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