

**GREAT YARMOUTH**  
BOROUGH COUNCIL

# **Additional Papers**

**for the**

**Scrutiny Committee**

**14 January 2009**

**at 6.00 pm**

**LARGER PRINT COPY AVAILABLE  
PLEASE TELEPHONE: 01493 846325**

**SCRUTINY COMMITTEE**

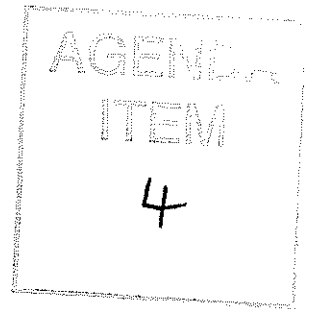
14 January 2009

**ADDITIONAL PAPERS**

4. **SECTION 106 FUNDS**

... The Head of Financial Service's report is attached (pages 17-44)

\* \* \* \* \*



**Subject: S106 Funds**

**Report to: Scrutiny**

**Report by: Seb Duncan, Head of Financial Services**

**SUBJECT MATTER/RECOMMENDATIONS**

This report considers the current arrangements for S106 agreements, and proposes new arrangements to ensure that S106 monies are managed by the Council to generate positive outcomes for the community.

**1. INTRODUCTION/BACKGROUND**

- 1.1 S106 agreements arise as a result of formal legal agreements (Section 106 of the Town and Country Planning Act 1990, as amended by the 1991 Act) between local councils and developers as part of the process of granting planning permission.
- 1.2 S106 agreements or "planning obligations" are founded on the principle that the developer should contribute towards the cost of the additional strain on public services (or pay for them completely). The notion is that, for larger developments in particular, the developer has some responsibility for the resulting increased demand for public services. Consequently it is maintained that the costs of development (and the underlying value of the land) should be affected by these factors.
- 1.3 For Great Yarmouth Borough Council, S106 agreements are negotiated by the Planning Team, with the formal legal agreement being drawn up by the Legal Team. The Planning Team will currently contact developers when the relevant trigger points are reached, with the Finance Team being informed when funds are due to be received. There is no process currently for allocation of the funds received to relevant projects, with this being done on a largely ad hoc basis.
- 1.4 In December 2003 the Economic Overview and Scrutiny Committee received a report on a Review into Section 106 Agreements. This report made a number of recommendations which were adopted by the Executive committee

on the 17<sup>th</sup> December 2003. These were:

- i) That a copy of every completed s106 Agreement should be sent to both Financial Services and Environmental Services (as well as the Planning Department), for record / audit purposes.
- ii) That the Briefing Note on s106 Agreements and Open Space / Play Provision and the formulas contained in it should be revised and re-issued within the next two to three months.
- iii) That the Executive is asked to address, as a matter of some importance over the next two to three months, which Open Spaces or Play Areas have or will become the Council's responsibility alone to maintain after the ten year maintenance period expires, and how future maintenance is to be funded.
- iv) That the Social Overview and Scrutiny Committee be asked to take into account in their review of Social housing the following points:-
  - a) That Affordable Housing policies are satisfactorily formalised and made legally binding via s106 agreements (subject to some necessary strengthening of monitoring procedures); and
  - b) This committee's view is that the Council's policies on Affordable Housing need to be thoroughly revised and revamped, but that, bearing in mind the protracted nature of procedures leading up to any fundamental alterations and the Elections in 2004, this should be done through the new process in Spring 2004 to be put in place by pending legislation
- v) That the Executive be requested to ensure that a variety of affordable, low cost market or subsidised housing including shared equity schemes are negotiated wherever possible on new sites.
- vi) That a named member of staff and deputy should be identified as having overall responsibility for enforcement of terms of s106 agreements and for monitoring funds received under them. This should be done within one month.
- vii) That the person(s) identified should carry out a check to ensure that all funds due under s106 agreements have been received (within two months) and that there are no cases where money may have to be returned to the developer (within six weeks).
- viii) That a procedure note should be drafted and agreed with the Portfolio Holder / Executive within three months from now setting out how schemes utilising s106 funds are to be initiated, approved and carried out, and specifying who is to be consulted (including Parish Councils) and at what stage.
- ix) That while it is acknowledged that there is little room for flexible use of fund received under s106 agreements under present law and guidance (e.g.

transfer between Parishes), the position should be reconsidered by Planning and Legal Officers if such flexibility does become possible.

- 1.5 Since December 2003, a number of key personnel who contributed to this report, and who were due to enact the proposals contained within the report, have left the authority or retired, and therefore it is not possible to determine whether these proposals were acted upon or not.
- 1.6 In January 2008 the Council commissioned Sector projects to undertake a review of planning obligations (S106 arrangements). This report highlighted areas where the processes were not operating effectively, and made a number of recommendations:
- Ensuring there is an adequately resource Development Control Function, including introducing an officer to undertake the bulk of the co-ordination and, possibly, negotiation of Section 106 agreements
  - Amend Accounting practices to analyse data by agreement (not by parish as is currently the case), and deal separately with new agreements
  - The Council should consider whether a more simple approach to the treatment of commuted sums would be appropriate
  - The Council should establish an Officer's working group to deal with Planning Obligations including :
    - o Dealing with issues arising with negotiation
    - o Co-ordinating the programme of expenditure of contributions
    - o Monitoring the application of the previous years' balances
    - o Co-ordinating the development of the Council's approach to Planning Obligations
  - Where appropriate the Council should involve the Legal Service and Finance in major negotiations at an earlier stage
  - The Council should review its monitoring and enforcement processes and resources, giving consideration to a dedicated Council wide resource, particularly having regard to the breadth of items subject to planning obligations expanding
  - The Council should actively monitor the delivery of affordable housing through Planning Obligations
  - The Council should consider the use of "clawback" clauses to protect the Council's interest where necessary and appropriate
  - The Finance service should become more engaged with Planning Obligations both at strategic and operational levels
  - The preparation of the Supplementary Planning Document (SPD) should

fully reflect input from all Council Services and those of appropriate partners

- The Council should make comprehensive information on Planning obligations available on its website including the negotiating framework and Section 106 templates
- A regular review of Planning obligations should be undertaken by internal audit as part of the risk based approach to the Council's activities
- The results of agreements with developers for developer contributions should be formally notified to Finance to enable the process of tracking and monitoring to be supported through the regular review of accounting transactions
- The Council should ensure that Planning case officers have access to relevant property and development valuation expertise.
- The Council should give consideration to those service areas that it wishes to be in receipt of developer contributions
- For those service areas that the Council wishes to receive developer contributions but for which there is not yet an adequate policy and / or evidence base it should form an action plan to bridge that gap and so that may be included in the SPD
- An annual report to Members on Planning Obligations should be prepared setting out what has been achieved and the emerging policy issues
- The Council should prepare a comprehensive negotiating framework for application by Development Control and for the guidance of developers
- The Council should consider its response to the Community Infrastructure Levy proposals as they emerge
- The Council should, as it prepared the SPD, consider the pooling of contributions towards funding infrastructure that becomes required on a cumulative basis.

## **2. The Financial Position**

- 2.1 During 2007/08 a review of the S106 funds being held on the balance sheet was carried out, in response to a recommendation raised by the Audit Commission.
- 2.2 The Council's practice had been to apply interest to funds held under s106 agreements; and to continue to apply interest even when the funds themselves had been utilised in accordance with the agreement. In theory, this would mean that the funds would keep pace with inflation if there were

delays in implementing the projects associated with the funding. In practice, this meant that interest was being applied to interest, as on completion of a project, any balance of interest was not resolved. Additional confusion arises due to the fact that S106 monies are kept by parish, not by agreement, so that it was not possible to track back to understand how the funds were applied.

- 2.3 As part of the closure of accounts, a rationalisation was undertaken, whereby sums relating to unexpired s106 agreements were retained in the balance sheet, but funds relating to maintenance were separately identified, as was the interest earned on the interest applied to the s106 funds. This latter amount (£125,240.67) was transferred to an earmarked reserve, so that it could be applied to projects within the parishes. A number of projects have been agreed to be funded out of this money, including the Lynne Grove Football Pitch, Matched funding for Hopton Parish Council, and matched funding for the Belton with Browston Parish Council Sports Pavilion.
- 2.4 A list has been circulated to Members detailing the value of unspent s106 contribution. This list is attached as Appendix A to this report.
- 2.5 Further work has been undertaken to try to identify the projects delivered by s106 agreements over the past 10 years. This list is attached at appendix B. However, due to the paucity of the information available, and the changes in staff during the period, it is very difficult to pinpoint exactly where and how the money has been applied.
- 2.6 This highlights the need for a shared database of S106 Funds, on an agreement by agreement basis. While the information could be pulled out by parish, this would allow adequate control of the individual agreement.
- 2.7 It is also proposed that the current policy of applying interest to S106 funds is continued, but that on completion of any project to which s106 funds have contributed, the balance is returned to General Fund reserves. This allows of a much cleaner and simpler mechanism for the control of S106 agreements.

### **3. Recommendations and Action plan**

- 3.1 An action plan is appended to this report at Appendix C, detailing the actions that need to be taken at a detailed level to improve the management of s106

agreements.

3.2 The key recommendations are as follows:

- That an officer working party is set up with representatives from Planning, Legal, Environment and Finance to meet on a monthly basis to discuss s106 agreements
- That a Member / Officer Group is established to meet quarterly comprising the Portfolio Holder for Resources, and the Portfolio Holder with responsibility for Planning along with Shadow Portfolio members and the officers above to discuss proposals in respect of utilising s106 funds, as well as receive reports on the current position with regard to projects funded by S106 funds. That delegated authority is given to this group to determine which proposals are agreed.
- That a shared database is set up detailing individual s106 agreements and how these funds have been applied. Summary reports to be considered on monthly basis.
- That notification of planning applications where a s106 agreement may be applicable is made to the members of the working party and their respective Heads of Department.
- That a named individual within the Development Control Team assumes overall responsibility for S106 agreements.

**FINANCIAL IMPLICATIONS:**

None at this stage

**LEGAL IMPLICATIONS:**

S106 agreements are legally binding agreements

**EXECUTIVE BOARD OR DIRECTOR CONSULTATION:**

Consultation with EB on 9 Jan 08

Does this report raise any legal, financial, sustainability, equality, crime and disorder or human rights issues and, if so,	Issues	
	Legal	Y
	Financial	Y
	Risk	N

have they been considered?	Sustainability	N
	Equality	N
	Crime and Disorder	N
	Human Rights	N
	Every Child Matters	N

Appendix C

Action	Due Date	Responsible
1. Establish officer working group and set up first meeting	End Jan	Seb Duncan
2. Establish Member / Officer Group and set up first meeting	End Jan	Robin Hodds
3. Set up database, by individual agreement	End Jan	Seb Duncan
4. Consider need for additional resources for s106	First officer group meeting	Officer Group
5. Monitoring the delivery of affordable housing through Planning Obligations	TBA	Officer Group
6. Review existing agreements, and propose uses for the existing funding	Officer Group meeting	Officer Group
7. Consider proposals for use of existing funding	Member / Officer Group meeting	Member / Officer Group
8. Prepare Supplementary Planning Document		Nominated s106 lead
9. Ensure S106 agreements are included in the internal audit programme		Seb Ducnan
10. Make comprehensive information on Planning obligations available on its website including the negotiating framework and Section 106 templates		Nominated s106 lead
11. Consider those service areas that the Council wishes to be in receipt of developer contributions		Member / Officer Working Group
12. For those service areas that the Council wishes to receive developer contributions but for which there is not yet an adequate policy and / or evidence base it should form an action plan to bridge that gap and so that may be included in the SPD		Nominated s106 lead
13. An annual report to Members on Planning Obligations should be prepared setting out what has been achieved and the emerging policy issues		Nominated s106 lead
14. Prepare a comprehensive negotiating framework		Nominated s106 lead

for application by Development Control and for the guidance of developers		
15. Consider the Council's response to the Community Infrastructure Levy proposals as they emerge		Nominated s106 lead
16. Consider the pooling of contributions towards funding infrastructure that becomes required on a cumulative basis.		Officer Group

## Section 106 monies available

### **1.1 Bradwell**

- (i) **Land off Marjoram Road, Beccles Road, Bradwell – Developer: Dale & Pamela King**  
Currently £11,887.84 available for the provision of children's play space and recreational open spaces
- (ii) **Land off Cotman Drive, Bradwell (Blake Drive) – Developer: Wilcon Homes Ltd**  
Currently £77,037.41 available for the provision of play space and equipment within the public open space
- (iii) **Cornfields, off Beccles Road, Bradwell – Developer: R & W West Ltd. & M King Ltd.**  
Currently there is £50,434.34 available for the provision of open space & children's play area.

### **1.2 Gorleston**

- (i) **188-189 High Street, Gorleston – Developer: Peter Ball & Kevin Fischer**  
Currently £15,400 available for the provision or improvement of play space & open space in the area
- (ii) **Land at 58-72 Pier Plain, Gorleston – Developer: Fred Long & Sons Ltd**  
There is currently £19,210.10 available for the provision or improvement of play space & open space.

### **1.3 Hemsby**

- (i) **Land off Martham Road, Hemsby – Developer: Norfolk Homes & C & C Barwood**  
There is currently £272,575 available for affordable housing and £2,200 for the provision and/or improvement of open play space in the village.

### **1.4 Hopton**

- (i) **Lowestoft Road, Hopton – Developer: Persimmon Homes**  
There is currently £47,002.50 available for the provision of off site open space
- (ii) **Watson Close, Hopton – Developer: Blundeston Developments Ltd.**  
There is currently £3,509.34 available for the provision and/or improvement of open space and play space.

### **1.5 Martham**

- (i) **Land south of Grove Road, Martham – Developer: McHardy, Punchard & Beckett**  
There is currently £3,801.32 available for the provision of children's play space & recreational open space in the village.

### **1.6 Great Yarmouth, South of the River**

- (i) **Land at Boundry Road, Great Yarmouth, - Developer: Tredwell Developments**  
There is £156,941.76 of which £98,636.58 is available for affordable housing and £58,305.18 is available for the provision of open space.

**South Yarmouth**

Children's play areas

Receipts

Broadland Housing Association		3,564.00
Suffolk Heritage	18,000.00	
Tredwell Developments	53,200.00	
		71,200.00

Interest earned as at 31/03/96		230.54
Interest earned from 01/04/97 to 31/03/07	3,213.39	
Interest earned as at September 08	5105.18	
		8,318.57

Expenditure

Balance as at 31/03/98		0.00
Blackfriars playground	(3,500.00)	
St Georges Park	(18,502.36)	
Nth St Peters Road	(3,005.57)	

(25,007.93)

Balance

**58,305.18**

Open Spaces

Receipts

Balance as at 31/03/98

11,727.00

0.00

Interest earned as at 31/03/98

758.60

Interest earned from 01/04/98 to 31/03/08

3,054.67

Expenditure

St Nicholas Rec  
Land Nth Alma

(13,500.00)  
(2,040.27)

0.00

(15,540.27)

Balance

**0.00**

Affordable Housing

Receipts

Tredwell Developments

90000.00

90,000.00

Interest earned as at September 08	8636.58	8,636.58
Expenditure		0.00
		0.00
Balance		<b>98,636.58</b>
Capitalised maintenance		<b>0.00</b>

**East Anglian Way**

Children's play areas & Open Spaces

Receipts

Norfolk H 35,485.95

Interest earned 1,741.02

Expenditure

Gorleston Skateboard facility (37,226.97)

Balance **0.00**

Capitalised maintenance **0.00**

**Belton Parish**

Children's play areas & Open Spaces

Receipts

Balance as at 31/03/98		0.00
Rosedale Gardens	6,780.00	6,780.00

Interest earned as at 31/03/98		0.00
Interest earned from 01/04/98 to 31/03/08	6,227.48	6,227.48

Expenditure

Bell Lane Landscaping	(13,007.48)	(13,007.48)
-----------------------	-------------	-------------

Balance		<b>0.00</b>
---------	--	-------------

Capitalised maintenance		<b>0.00</b>
-------------------------	--	-------------

**Beacon Park**

Children's play areas & Open Spaces

Receipts

Balance as at 31/03/98		0.00
Persimmon Homes	74,937.71	
Wilson Homes	115,267.44	
Bovis Homes	107,506.34	
Other	5,024.58	
		302,736.07

Interest earned		0.00
Interest earned from 01/04/98 to 31/03/08		12,547.66

Expenditure

		(287,974.49)
Transferred to maintenance	(27,309.24)	
		(27,309.24)

Balance		<b>0.00</b>
---------	--	-------------

Capitalised maintenance		<b>0.00</b>
-------------------------	--	-------------

**Bradwell Parish**

Children's play areas & Open Spaces

Receipts

Balance as at 31/03/98		217,320.48
Marjoram Rd	24,800.00	
Castle Green	15,000.00	
Blake Drive	39,647.40	
Marjoram Road	1,600.00	81,047.40
Interest earned as at 31/03/98		93,972.39
Interest earned from 01/04/98 to 31/03/08	42,928.64	
		42,928.64

Expenditure

Balance as at 31/03/98		(179,702.58)
Cornfields play area	(2,078.36)	
Mill Lane play area	(6,276.02)	
Green Lane multisports	(105,448.80)	
Blake Drive	(3,210.05)	
Mill Lane changing room	(31,000.00)	
Green Lane multisports	(24,664.80)	
?Various	(44,809.86)	(217,487.89)

Balance

**38,078.44**

Open Spaces

Receipts

Balance as at 31/03/98		71,929.00
Marjoram Road	1,600.00	
		1,600.00
Interest earned as at 31/03/98		45,084.21
Interest earned from 01/04/98 to 31/03/08	16,435.05	
Bradwell Land off Majoram Road	625.08	
Bradwell Land off Cotman Road	4,050.76	

Expenditure

Balance as at 31/03/98		(54,963.14)
Mill Lane changing room	(31,000.00)	
Green Lane multisports	(24,664.80)	
Various		(55,664.80)

Capil Balance

**29,096.16**

**101,281.14**

## Caister Parish

### Children's play areas

#### Receipts

Balance as at 31/03/98		74,808.00
Covent Garden Road-Persimmon	13,500.00	

13,500.00

Interest earned as at 31/03/98		107,374.97
--------------------------------	--	------------

Interest earned from 01/04/98 - 31/03/07	53,332.04	53,332.04
--	-----------	-----------

#### Expenditure

Appln - King George V multisport	(163,597.14)	
Appln - Diana Way play area	(80,060.76)	
Parish Council (KGV)	(5,357.11)	
		(249,015.01)

Balance		<b>0.00</b>
---------	--	-------------

### Open Spaces

#### Receipts

Balance as at 31/03/98		146,000.00
Covent Garden Road	13,500.00	

13,500.00

Interest earned as at 31/03/98		71,564.32
--------------------------------	--	-----------

Interest earned from 01/04/98 to 31/03/08	55,726.56	55,726.56
---	-----------	-----------

#### Expenditure

Balance as at 31/03/98		(23,920.82)
------------------------	--	-------------

Water Tower Open Space	(94,958.62)	
------------------------	-------------	--

Caister Land acq	(301.75)	
------------------	----------	--

Parish Council (KGV)	(167,609.69)	
----------------------	--------------	--

(262,870.06)

Balance		<b>0.00</b>
---------	--	-------------

Capitalised maintenance		<b>0.00</b>
-------------------------	--	-------------

**Cobholm**

Children's play areas

Receipts

Balance as at 31/03/98		0.00
Critten Road / Breydon Road	7,827.00	

7,827.00

Interest earned as at 31/03/98		0.00
Interest earned from 01/04/98 to 31/03/08		

Expenditure

Balance as at 31/03/98		0.00
Issacs Road Playground	(7,827.00)	(7,827.00)

Balance **0.00**

Open Spaces

Receipts

Balance as at 31/03/98		0.00
Critten Road / Breydon Road	6,034.00	
Maltings, Mill Lane	1,721.00	
		7,755.00

Interest earned as at 31/03/98		0.00
--------------------------------	--	------

Expenditure

Issacs Road Playground	(7,755.00)	(7,755.00)
------------------------	------------	------------

Balance **0.00**

Capitalised maintenance **0.00**

**Filby Parish**

Children's play areas

Receipts

Balance as at 31/03/98		0.00
Thrigby Road	12,000.00	
G & C Homes Ltd	15,400.00	
		27,400.00

Interest earned as at 31/03/98 0.00

Expenditure

Balance as at 31/03/98		0.00
Filby Parish Council	(15,400.00)	
Filby Parish Council	(12,000.00)	
		(27,400.00)

Balance **0.00**

Open Spaces

Receipts 0.00

Balance as at 31/03/98

Interest earned as at 31/03/98 0.00

Expenditure 0.00

Balance **0.00**

Capitalised maintenance **0.00**

**Filby Parish**

Children's play areas

Receipts		
Balance as at 31/03/98		0.00
Interest earned as at 31/03/98		0.00
Expenditure		
Balance as at 31/03/98		0.00
Balance		<b>0.00</b>

Open Spaces

Receipts			7,400.00
Balance as at 31/03/98			
Interest earned as at 31/03/98			8,719.86
Interest earned from 01/04/98 - 31/03/07	9,186.14		9,186.14
Expenditure			0.00
Bradwell Eastfield Gardens	(25,306.00)		(25,306.00)
Balance			<b>0.00</b>
Capitalised maintenance			<b>0.00</b>

## Hemsby Parish

### Children's play areas

#### Receipts

Balance as at 31/03/98		30,567.00
Martham Road (Leason)	23,373.50	
Barleycroft (Leason)	12,351.95	
		35,725.45
Interest earned as at 31/03/98		8,232.36
Interest earned from 01/04/98 to 31/03/08	8,189.37	
		8,189.37

#### Expenditure

Balance as at 31/03/98		(13,402.97)
Waters Lane Play area	(58,346.73)	
Roundabout	(3,227.00)	
Various	(7,737.48)	
		(69,311.21)

Balance

**0.00**

### Open Spaces

#### Receipts

Balance as at 31/03/98		100.00
Barleycroft (Denton)	1,319.45	
		1,319.45
Interest earned as at 31/03/98		27.64
Interest earned from 01/04/98 to 31/03/08	604.85	
		604.85

#### Expenditure

Various	(2,051.94)	0.00
---------	------------	------

Balance

**2,051.94**

Capitalised maintenance

**0.00**

Balance

**2,051.94**

Capitalised maintenance

**6,897.26**

**Winterton Parish**

Children's play areas

Receipts

Balance as at 31/03/98 5,610.00

Interest earned as at 31/03/98 4,387.41

Interest earned from 01/04/98 to 31/03/08 1,480.20 1,480.20

Expenditure

Balance as at 31/03/98 (7,400.00)

Various (4,077.61) (4,077.61)

Balance **0.00**

Open Spaces

Receipts

Balance as at 31/03/98 0.00

Interest earned as at 31/03/98 0.00

Expenditure 0.00

Balance **0.00**

Capitalised maintenance **0.00**

## Hopton Parish

### Children's play areas

#### Receipts

Balance as at 31/03/98		33,500.00
Badger	15,600.00	
Trafalgar Grange	129,642.80	

145,242.80

Interest earned as at 31/03/98		36,116.73
Interest earned from 01/04/98 to 31/03/08	14,209.43	

14,209.43

#### Expenditure

Balance as at 31/03/98		(67,676.56)
Watson's Close	(13,961.30)	
Trafalgar Grange	(104,419.74)	

Lowestoft Road

(118,381.04)

Balance

**43,011.36**

### Open Spaces

#### Receipts

Balance as at 31/03/98		31,845.00
Trafalgar Grange	10,319.00	

10,319.00

Interest earned		3,122.00
Interest earned from 01/04/97 to 31/03/08	3,898.59	

3,898.59

#### Expenditure

Recreation ground & pavilion		(34,967.00)
Various	(6,762.75)	

(6,762.75)

Balance

**7,454.84**

Capitalised maintenance

**0.00**

**Martham Parish**

Children's play areas

Receipts

Balance as at 31/03/98		7,199.77
Grove Road, Peak Construction	15,577.95	
		15,577.95

Interest earned as at 31/03/98		0.00
Interest earned from 01/04/98 to 31/03/08	9,308.78	
		9,308.78

Expenditure

Balance as at 31/03/98		0.00
Play Space	(5,102.00)	
Various	(12,046.30)	
		(17,148.30)

Balance **14,938.20**

Open Spaces

Receipts		0.00
Balance as at 31/03/98		
Grove Road, Peak Construction	1,960.75	
		1,960.75

Interest earned as at 31/03/98		0.00
Interest earned from 01/04/98 to 31/03/08	1,118.85	
		1,118.85

Expenditure		
Play space	(123.00)	
		(123.00)

Balance **2,956.60**

Capitalised maintenance **7,026.52**

**Ormesby St Margaret Parish**

Children's play areas

Receipts

Balance as at 31/03/98		21,758.00
		0.00
Interest earned		14,585.40
Interest earned from 01/04/98 to 31/03/08	9,758.64	9,758.64

Expenditure

Balance as at 31/03/98		(14,000.00)
Contribution to playground	(30,000.00)	
Various	(2,102.04)	
		(32,102.04)

Balance **0.00**

Open Spaces

Receipts

Balance as at 31/03/98		24,595.00
Interest earned		25,909.47
Interest earned from 01/04/98 to 31/03/08	13,944.74	13,944.74

Expenditure

Balance as at 31/03/98		(20,246.93)
Relocate Ormsey Bowls green	(1,000.00)	
Ormesby Village Hall	(31,998.08)	
Ormesby Parish Council	(5,998.96)	
Various	(5,205.24)	
		(44,202.28)

Balance **0.00**

Capitalised maintenance **0.00**

**Frederick Road**

Children's play areas

Receipts		
Balance as at 31/03/98		5,386.00
Interest earned as at 31/03/98		337.10
Interest earned from 01/04/98 to 31/03/08	46.04	46.04
Expenditure		
Balance as at 31/03/98		(5,549.00)
Gorleston Skateboard facility	(220.14)	(220.14)
Balance		<b>0.00</b>

Open Spaces

Receipts		
Balance as at 31/03/98		10,920.00
Interest earned as at 31/03/98		1,411.24
Interest earned from 01/04/98 to 31/03/08	3,261.10	3,261.10
Expenditure		0.00
Gorleston Skateboard facility	(15,592.34)	(15,592.34)
Balance		<b>0.00</b>

Capitalised maintenance **0.00**

**Riverside Rd Gorleston**

Children's play areas

Receipts		0.00
Interest earned		0.00
Expenditure		0.00
Balance		<b>0.00</b>

Open Spaces

Receipts		22,590.40
58-72 Pier Plain	18,200.00	
58-72 Pier Plain	15,400.00	
		33,600.00
Interest earned		3,259.95
Expenditure		
Bells Marsh playground		(19,133.65)
Various	(5,706.60)	
		(5,706.60)
Balance		<b>34,610.10</b>
Capitalised maintenance		<b>0.00</b>

**Bells Road**

Children's play areas

Receipts

Balance as at 31/03/98 0.00

Interest earned as at 31/03/98 0.00

Expenditure

Balance as at 31/03/98 0.00

Balance **0.00**

Open Spaces

Receipts

Balance as at 31/03/98 27,900.00

Interest earned as at 31/03/98 18,813.86

Interest earned from 01/04/98 to 31/03/08 5,068.18

5,068.18

Expenditure

Balance as at 31/03/98 (27,549.49)

Gorleston Skateboard facility (24,232.55)

(24,232.55)

Balance **0.00**

Capitalised maintenance **0.00**