

Welcome



Dear fellow business,

Thank you for your interest in the Tidal Defences Business Partnership.

This business-led group was launched in February 2015 to address the anticipated funding shortfall to deliver much-needed refurbishment of the existing quay heading and river defences along the River Yare.

The group has met regularly at the Town Hall and I am pleased to report that a wide variety of Great Yarmouth businesses have been present – together with important officers from Great Yarmouth Borough Council, the Environment Agency, New Anglia LEP and Peel Ports Great Yarmouth.

Together, we have made important progress, including supporting the submission of a significant bid for flood defence funding to New Anglia LEP, and commissioning an economic study to add weight to this and further bids.

The study shows that investment in the tidal defences will enable Great Yarmouth to realise its full economic potential and unlock huge opportunities for businesses. But this can only happen if businesses assist in lobbying and leveraging in funding from every possible source.

The meetings are open to businesses of all sizes and sectors and I personally welcome you to join us and get involved to help bolster the position of businesses in Great Yarmouth.

John Clare, Chairman

Please join us

The Tidal Defences Business Partnership normally meets on the third Wednesday of every month at the Town Hall, 9.30am-10.30am.



Businesses interested in attending or finding out more can contact:

John Clare, chairman,
john.clare@technicusconsulting.com
01493 800655

Bernard Harris, co-ordinator
bernard.harris@great-yarmouth.gov.uk
01493 846512

To register an interest in receiving updates about the group, visit:

www.great-yarmouth.gov.uk/tidal-defences

Tidal Defences Business Partnership



Your invitation to join the business group supporting the refurbishment of **vital** tidal defences for Great Yarmouth.



TIDAL DEFENCES
BUSINESS PARTNERSHIP

What's the issue?

The tidal defences along the River Yare are vital to attracting and sustaining business investment and jobs in key industries that are essential to the prosperity of the local, regional and national economies.

The UK's offshore energy sector relies on Great Yarmouth, the focus of the energy coast, which has prospects of sharing in significant investment in the coming decades, including in offshore wind and gas platform decommissioning.

The defences at Great Yarmouth also defend large areas of existing residential and commercial property, as well as important infrastructure.

What's the value to my business?

The area currently supports some 21,200 direct jobs and wealth generation in the region of £859m each year (which in turn supports an additional 6,300 indirect jobs, worth a further £283m a year to the economy).

Further economic growth and development potential in the area increase this to a total of 26,700 direct jobs and £1.2bn wealth generation a year (supporting an additional 7,900 indirect jobs, worth a further £354m a year to the economy).

How can I help?

The Environment Agency has a robust, deliverable plan to refurbish the defences in five-year phases over the coming decades, with the first phase of works now complete.

The second phase of work is to refurbish 2.65km of defences over the next five years. So far we have secured £21m in funding, but further funding is required from partners and those benefiting from the flood protection for this phase of work to proceed. Please join the business partnership and help support efforts to progress the scheme.

Whole Scheme



Could be supported through future economic growth and development potential



Total wealth creation that Great Yarmouth could support through future economic growth and development potential

Phase Two (2016-2021)



Once phase two is completed



Once phase two is completed



Cost to refurbish defences



Funding required from third parties